

**FREEDOM REGISTRY LIMITED**

**Audited Financial Statements for the Year Ended 31st March, 2022**

Amit Desai & Co  
Chartered Accountants  
36, Sunbeam Apartments,  
3A Pedder Road, Mumbai - 400 026.  
Email Id: amitdesaiandco@gmail.com

**INDEPENDENT AUDITOR'S REPORT**

**To the Members of FREEDOM REGISTRY LIMITED**

**Report on the Audit of the Financial Statements**

**Opinion**

1. We have audited the accompanying financial statements of FREEDOM REGISTRY LIMITED ('the Company'), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2022, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Accounting Standards ('AS') specified under section 133 of the Act, of the state of affairs (financial position) of the Company as at 31<sup>st</sup> March, 2022, and its profit (financial performance) and its cash flows for the year ended on that date.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

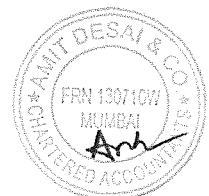
**Emphasis of Matter – COVID -19 Impact**

4. We draw attention to Note No. 25 of the financial statements, with respect to COVID-19 pandemic outbreak and management's evaluation of its impact on the future performance of the Company and on the financial statements. Our opinion is not modified in respect of this matter.

**Information other than the Financial Statements and Auditor's Report thereon**

5. The Company's Board of Directors are responsible for the other information. The other information does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement therein, we are required to report the matter to those charged with governance. Reporting under this section is not applicable as no other information is obtained at the date of this audit report.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

6. The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the AS specified under section 133 of the Act and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the financial statements, the management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
8. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

9. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
10. As part of an audit in accordance with Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from

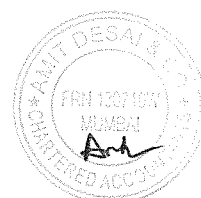


error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
  - Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation;
11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

13. The Company has not paid any managerial remuneration to its directors during the year. Accordingly, reporting under Section 197(16) of the Act is not applicable.
14. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
15. Further to our comments in Annexure A, as required by Section 143(3) of the Act based on our audit, we report, to the extent applicable, that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the financial statements;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



- c) The financial statements dealt with by this report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with AS specified under section 133 of the Act; read with Rule 7 of Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2022 from being appointed as a director in terms of section 164(2) of the Act;
- f) Since the Company's turnover as per latest audited financial statements is less than Rs.50 crores and its borrowings from banks and financial institutions or body corporate at any point of time during the year is less than Rs.25 crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls vide notification dated 13<sup>th</sup> June, 2017;
- g) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position as at 31<sup>st</sup> March, 2022.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31<sup>st</sup> March, 2022;
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended 31<sup>st</sup> March, 2022;
  - iv.
    - a. The management has represented that, to the best of its knowledge and belief, as disclosed in note 28.7 to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Company to or in any person(s) or entity(ies), including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf the Ultimate Beneficiaries;
    - b. The management has represented that, to the best of its knowledge and belief, as disclosed in note 28.8 to the financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
    - c. Based on such audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us



to believe that the management representations under sub-clauses (a) and (b) above contain any material misstatement.

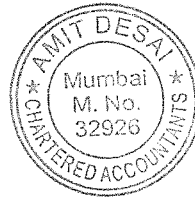
- v. The company has not declared or paid any dividend during the year for the year ended 31<sup>st</sup> March, 2022.

For **Amit Desai & Co**  
Chartered Accountants  
ICAI Firm's Registration No.: 130710W

*Amit Desai*

**(Amit N. Desai)**  
Partner

Membership No.: 032926



UDIN: 22032926ALXVMO8373

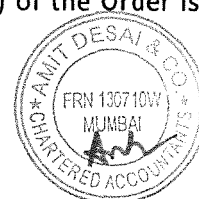
**Place:** Mumbai

**Date:** 29<sup>th</sup> June, 2022

**Annexure A to the Independent Auditor's Report of even date to the members of FREEDOM REGISTRY LIMITED on the financial statements for the year ended 31 March 2022**

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we report that:

- (i)
  - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of its property, plant and equipments.
  - (b) The Company has a programme of physical verification of its fixed assets under which all fixed assets are verified in a phased manner. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed in such verification.
  - (c) The Company does not hold any immovable property. Accordingly, the provisions of paragraph 3(i)(c) of the Order are not applicable.
  - (d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) and intangible assets during the year.
  - (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated against the Company for holding Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made there under.
- (ii)
  - (a) The Company does not have any inventory and hence reporting under paragraph 3 (ii) (a) of the Order are not applicable to the Company;
  - (b) During the year, the company did not have working working capital limits sanctioned in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; accordingly the provisions of paragraph 3(ii)(b) of the Order are not applicable to the Company.
- (iii) The Company has not made any investment in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships (LLPs) or any other parties during the year. Accordingly, reporting under clause 3(iii) of the Order is not applicable to the Company.
- (iv) The Company has not entered into any transaction covered under section 185 and 186 of the Act during the year. Accordingly, reporting under clause 3(iv) of the Order is not applicable to the Company.
- (v) In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits or there is no amount which has been considered as deemed deposit within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.



**Annexure A to the Independent Auditor's Report of even date to the members of FREEDOM REGISTRY LIMITED on the financial statements for the year ended 31 March 2022**

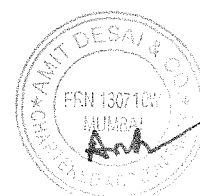
- (vi) Pursuant to the rules made by the Central Government of India, the Company is not required to maintain cost records as specified under Section 148(1) of the Act in respect of its products.
- (vii) In our opinion, and according to the information and explanations given to us, undisputed statutory dues including goods and services tax, provident fund, employees' state Insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities by the Company, though there have been slight delays in a few cases. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (viii) According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts.
- (ix)
  - (a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.
  - (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.
  - (c) In our opinion, and according to the information and explanations given to us, the term loans have been applied, on an overall basis, for the purposes for which they were obtained.
  - (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that the Company has not used funds raised on short-term basis for long-term purposes.
  - (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
  - (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x)
  - (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments), during the year. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.
  - (b) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or (fully, partially or optionally) convertible debentures during the year. Accordingly, reporting under clause 3(x)(b) of the Order is not applicable to the Company.





**Annexure A to the Independent Auditor's Report of even date to the members of FREEDOM REGISTRY LIMITED on the financial statements for the year ended 31 March 2022**

- (xi)
- (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the period covered by our audit.
  - (b) No report under section 143(12) of the Act has been filed with the Central Government for the period covered by our audit.
  - (c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.
- (xii) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.
- (xiii) In our opinion, all transactions with the related parties are in compliance with Sections 188 of the Act, where applicable and requisite details have been disclosed in the financial statements, as required by the applicable Accounting Standards. Further, according to the information and explanations given to us, the Company is not required to constitute an audit committee under Section 177 of the Act.
- (xiv) The Company does not belong to the class of Companies required to appoint an internal auditor as per Section 138 of the Companies Act, accordingly the provisions of paragraph 3 (xi) (c) of the Order are not applicable to the Company.
- (xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with them and accordingly, provisions of Section 192 of the Act are not applicable to the Company.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clauses 3(xvi)(a),(b) and (c) of the Order are not applicable to the Company.
- (xvii) The Company has not incurred any cash loss in the current as well as the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the plans of the Board of Directors and management and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its



**Annexure A to the Independent Auditor's Report of even date to the members of FREEDOM REGISTRY LIMITED on the financial statements for the year ended 31 March 2022**

liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- (xx) According to the information and explanations given to us, the Company does not fulfill the criteria as specified under Section 135(1) of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and according, report under clause 3(xx) of the Order is not applicable to the Company.
- (xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For **Amit Desai & Co**

Chartered Accountants

ICAI Firm's Registration No.: 130710W



**(Amit N. Desai)**

Partner

Membership No.: 032926



UDIN: 22032926ALXVMO8373

Place: Mumbai

Date: 29<sup>th</sup> June, 2022

**FREEDOM REGISTRY LIMITED**  
**Balance Sheet as at 31st March, 2022**

(Rs. In Lakhs)

Particulars	Note No.	As At		As At	
		31st March, 2022		31st March, 2021	
<b><u>I. EQUITY AND LIABILITIES</u></b>					
(1) Shareholders' Funds					
(a) Share Capital	2	23.00		23.00	
(b) Reserves and Surplus	3	44.49		37.43	
			67.49		60.43
(2) Non-Current Liabilities					
(a) Long-Term Provisions	4	2.78		2.39	
			2.78		2.39
(3) Current Liabilities					
(a) Short-Term Borrowings	5	6.96		6.58	
(b) Trade Payables	6				
- Micro enterprises and small enterprises		0.75		0.50	
- Other than Micro and Small Enterprises		1.37		0.06	
(c) Other Current Liabilities	7	3.52		3.08	
(d) Short-Term Provisions	8	0.39		0.72	
			13.00		10.94
<b>TOTAL</b>			<b>83.27</b>		<b>73.76</b>
<b><u>II. ASSETS</u></b>					
(1) Non-Current Assets					
(a) Property, Plant and Equipment and Intangible Assets					
(i) Property, Plant and Equipment	9A	0.43		0.40	
(ii) Intangible Assets	9B	8.83		7.97	
		9.26		8.38	
(b) Deferred tax assets (net)	10	0.89		1.59	
(c) Other Non-Current Assets	11	40.20		40.10	
			50.34		50.07
(2) Current Assets					
(a) Trade Receivables	12	11.70		12.20	
(b) Cash & Cash Equivalents	13	20.16		10.64	
(c) Short-Term Loans & Advances	14	1.06		0.85	
			32.92		23.69
<b>TOTAL</b>			<b>83.27</b>		<b>73.76</b>
Significant Accounting Policies & Notes to the Financial Statements	1 to 28				

As Per Our Report of Even Date  
For Amit Desai & Co  
Chartered Accountants  
ICAI Firm Reg No : 130710W

*Amit Desai*

Amit N Desai  
Partner  
Membership No: 032926



For and on behalf of the Board of Directors of  
Freedom Registry Limited

*Hardik Dhebar*  
Hardik Dhebar  
Director  
DIN: 00046112

*Sunil Nair*  
Sunil Nair  
Director  
DIN: 00363692

Place : Mumbai

Date : 29 JUN 2022

**FREEDOM REGISTRY LIMITED**  
**Statement of Profit and Loss for the Year Ended 31st March, 2022**

(Rs. In Lakhs)

Particulars	Note No.	Year Ended 31st March, 2022	Year Ended 31st March, 2021
<b>Income</b>			
Revenue from Operations	15	35.11	31.21
Other Income	16	2.96	1.99
<b>Total Income</b>		<b>38.07</b>	<b>33.21</b>
<b>Expenses</b>			
Employee Benefits Expense	17	17.96	18.27
Finance Costs	18	0.51	0.48
Depreciation and Amortisation Expense	9A & 9B	1.30	1.46
Other Expenses	19	5.82	9.81
<b>Total Expenses</b>		<b>25.58</b>	<b>30.02</b>
Profit Before Exceptional and Extraordinary Items and Tax		12.49	3.19
Exceptional Items		-	-
Profit Before Extraordinary Items and Tax		12.49	3.19
Extraordinary Items		-	-
Profit Before Tax		<b>12.49</b>	<b>3.19</b>
Tax Expenses			
- Current Tax		2.87	1.67
- Deferred Tax		0.70	(1.59)
- Prior Year's Tax Adjustments		0.30	0.48
Total Tax Expenses		3.88	0.56
<b>Profit/(Loss) After Tax</b>		<b>8.61</b>	<b>2.62</b>
Prior Period Items		1.54	-
<b>Net Profit/(Loss) for the Year</b>		<b>7.06</b>	<b>2.62</b>
Earnings Per Share (Nominal Value of Rs.10/- Each)			
- Basic & Diluted	26	3.07	1.14
Significant Accounting Policies & Notes to the Financial Statements	1 to 28		

As Per Our Report of Even Date

**For Amit Desai & Co**

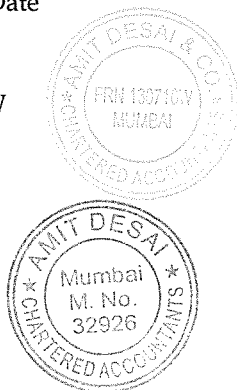
Chartered Accountants

ICAI Firm Reg No : 130710W

**Amit N Desai**

Partner

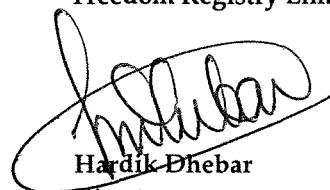
Membership No: 032926



Place : Mumbai

Date : 29 JUN 2022

**For and on behalf of the Board of Directors of  
Freedom Registry Limited**

  
**Hardik Dhebar**

Director

DIN: 00046112



**Sunil Nair**

Director

DIN: 00363692

**FREEDOM REGISTRY LIMITED**  
**Cash Flow Statement for the Year Ended 31st March, 2022**

(Rs. In Lakhs)

Particulars	Year Ended 31st March, 2022	Year Ended 31st March, 2021
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit Before Tax	12.49	3.19
<b>Adjustments for:</b>		
Depreciation or Amortization Expense / Reversal (Net)	1.30	1.46
Employee Benefit Expense	0.06	(0.54)
Interest Income	(2.25)	(1.99)
Bad Debts	-	0.05
Provision for Doubtful Debts	-	3.59
Finance Costs	0.51	0.48
Prior Period Items	(1.54)	-
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>10.57</b>	<b>6.22</b>
<b>Adjustments for:</b>		
Trade Payables	1.56	0.30
Other Current Liabilities	0.44	2.15
Trade Receivables	0.50	(6.42)
Short-Term Loans & Advances	(0.21)	0.20
<b>Cash Generated from/ (Used in) Operating Activities</b>	<b>12.86</b>	<b>2.46</b>
Taxes Paid (Net of Refund, if any)	(3.17)	(0.50)
<b>Net Cash Generated from/ (Used in) Operating Activities (A)</b>	<b>9.69</b>	<b>1.96</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(2.18)	(1.50)
Deposit with Banks	-	5.00
Interest Income	2.25	1.99
Other Non-Current Assets	(0.10)	-
<b>Net Cash Generated from/ (Used in) Investing Activities (B)</b>	<b>(0.03)</b>	<b>5.49</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance Costs	(0.51)	(0.48)
Net Proceeds from Borrowings	0.38	0.44
<b>Net Cash Generated from/(Used in) Financing Activities (C)</b>	<b>(0.14)</b>	<b>(0.03)</b>
<b>Net Increase/ (Decreases) in Cash and Cash Equivalent during the Year (A) + (B) + (C)</b>	<b>9.52</b>	<b>7.41</b>
Cash and Cash Equivalent at the Beginning of the Year	10.64	3.23
<b>Cash and Cash Equivalent at the End of the Year</b>	<b>20.16</b>	<b>10.64</b>
<b>Components of Cash and Cash Equivalents</b>		
Cash in Hand	0.06	0.06
Balance with Banks in Current Accounts	20.10	10.58

**Notes:**

- 1) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard - 3 on "Cash Flow Statement".
- 2) Figures in bracket indicate cash outflow.

As Per Our Report of Even Date

**For Amit Desai & Co**

Chartered Accountants

ICAI Firm Reg No : 130710W

**Amit N Desai**

Partner

Membership No: 032926

Place : Mumbai

Date : 29 JUN 2022



**For and on behalf of the Board of Directors of  
Freedom Registry Limited**

*[Signature]*  
**Hardik Dhebar**  
 Director  
 DIN: 00046112

*[Signature]*  
**Sunil Nair**  
 Director  
 DIN: 00363692

**Note 1: Significant Accounting Policies**

**a. Basis of Preparation of Financial Statements**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

All the amounts disclosed in the financial statements and notes are presented in Indian Rupees have been rounded off to the nearest lakhs as per the requirement of Schedule III to the Act, unless otherwise stated. The amount '0.00' denotes amount less than rupees five hundred.

**b. Use of Estimates**

The preparation of financial statements requires the management to make estimates and assumptions in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

**c. Revenue Recognition**

The Company generally follows the mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis. Revenue is recognized only when it is reasonably certain that the ultimate collection will be made.

**d. Property, Plant and Equipment**

Property, Plant and Equipment are carried at cost less accumulated depreciation.

Depreciation

Depreciation is provided on all assets on a pro-rata basis on the "Straight Line Method" over the useful lives and in the manner prescribed under schedule II to the Companies Act, 2013.

**e. Intangible Assets**

Intangible Assets are stated at cost of acquisition, including any cost attributable for bringing the same in its working condition less accumulated amortisation.

**f. Investments**

The Company does not have any investment during the year.

**g. Foreign Currency Transactions**

The Company has not received or paid any foreign exchange.

**h. Borrowing Costs**

Borrowing costs that are directly attributable to and incurred on acquiring qualifying assets (assets that necessarily takes a substantial period of time for its intended use) are capitalized. Other borrowing costs are recognized as expenses in the period in which same are incurred.

**i. Employee Benefits**

Liability is provided for retirement benefits for provident fund, gratuity and leave encashment in respect of all eligible employees.

Contributions under the defined contribution schemes are charged to revenue. The liability in respect of defined benefit schemes like gratuity and leave encashment is provided in the accounts on the basis of actuarial valuations as at the year end.

**j. Taxation**

Tax expenses are the aggregate of current tax and deferred tax charged or credited in the statement of profit and loss for the year.

**i) Current Tax**

The current charge for income tax is calculated in accordance with the relevant tax regulations applicable to the Company.

**ii) Deferred Tax**

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the year. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date.

**k. Provisions, Contingent Liabilities and Contingent Assets**

- i) Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources and the amount of which can be reliably estimated.
- ii) Contingent Liabilities are not recognized but are disclosed in the Notes. Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non occurrence of one or more uncertain future event not wholly within the control of the Company.
- iii) Contingent assets are neither recognized nor disclosed in the financial statements.
- iv) Provisions, contingent liabilities and contingent assets are reviewed at each Balance Sheet date.

**l. Miscellaneous Expenditure**

Preliminary Expenditures are written off in the year in which it has incurred.



**FREEDOM REGISTRY LIMITED**

**Notes to the Financial Statements for the Year Ended 31st March, 2022**

(Rs. In Lakhs)

2

Share Capital	As at 31st March, 2022		As at 31st March, 2021	
	No. of Shares	Rs. In Lakhs	No. of Shares	Rs. In Lakhs
<b>Authorised:</b>				
Equity Shares of Rs.10/- Each	10,00,000	100.00	10,00,000	100.00
<b>Issued, Subscribed and Fully Paid-Up:</b>				
Equity Shares of Rs.10/- Each	2,30,000	23.00	2,30,000	23.00
<b>Total</b>	<b>2,30,000</b>	<b>23.00</b>	<b>2,30,000</b>	<b>23.00</b>

**a) Terms/Rights Attached to Equity Shares:**

The Company has only one class of Equity Shares having a par value of Rs.10/- per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**b) Reconciliation of the Shares at the Beginning and at the End of the Reporting Year:**

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	No. of Shares	Rs. In Lakhs	No. of Shares	Rs. In Lakhs
Shares Outstanding at the Beginning of the Year	2,30,000	23.00	2,30,000	23.00
Shares Issued During the Year	-	-	-	-
Shares Bought Back During the Year	-	-	-	-
Shares Outstanding at the End of the Year	2,30,000	23.00	2,30,000	23.00

No shares issued other than cash in last five years immediately preceding the balance sheet date other than cash, have not allotted any shares by way of bonus and have not bought back the shares, In last five years.

**c) List of Equity Shareholders Holding More Than 5% of Total Number of Shares Issued by the Company:**

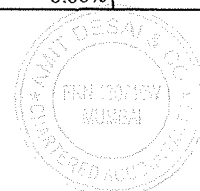
Name of the Shareholder	As at 31st March, 2022		As at 31st March, 2021	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Jaydev Mody jointly with Zia Mody	63,750	27.72	63,750	27.72
Zia Mody jointly with Jaydev Mody	1	0.00	1	0.00
Aarti Management Consultancy Private Limited	17,083	7.43	17,083	7.43
Aditi Management Consultancy Private Limited	17,083	7.43	17,083	7.43
Anjoss Trading Private Limited	17,083	7.43	17,083	7.43
Highend Mercantile Private Limited	57,501	25.00	57,501	25.00
PMP Auto Components Private Limited	57,499	25.00	57,499	25.00

**d) Details of Shares held by promoters at the end of the 31st March, 2022**

Sr. No.	Promoter name	No. of Shares	% of total shares	% Change during the year
1	Jaydev Mody jointly with Zia Mody	63,750	27.72%	0.00%
2	Aarti Management Consultancy Private Limited	17,083	7.43%	0.00%
3	Aditi Management Consultancy Private Limited	17,083	7.43%	0.00%
4	Anjoss Trading Private Limited	17,083	7.43%	0.00%
5	Zia Mody jointly with Jaydev Mody	1	0.00%	0.00%

**Details of Shares held by promoters at the end of the 31st March, 2021**

Sr. No.	Promoter name	No. of Shares	% of total shares	% Change during the year
1	Jaydev Mody jointly with Zia Mody	63,750	27.72%	0.00%
2	Aarti Management Consultancy Private Limited	17,083	7.43%	0.00%
3	Aditi Management Consultancy Private Limited	17,083	7.43%	0.00%
4	Anjoss Trading Private Limited	17,083	7.43%	0.00%
5	Zia Mody jointly with Jaydev Mody	1	0.00%	0.00%



**FREEDOM REGISTRY LIMITED**  
**Notes to the Financial Statements for the Year Ended 31st March, 2022**

Note 3 (Rs. In Lakhs)		
<u>Reserves and Surplus</u>		
Particulars	As At 31.03.2022	As At 31.03.2021
<u>Retained Earnings</u>		
Opening Balance	37.43	34.80
(+) / (-) : Net Profit / (Loss) for the Year	7.06	2.62
Closing Balance	44.49	37.43
<b>Total</b>	<b>44.49</b>	<b>37.43</b>

Note 4 (Rs. In Lakhs)		
<u>Long-Term Provision</u>		
Particulars	As At 31.03.2022	As At 31.03.2021
<u>Provisions for Employee Benefits</u>		
- Gratuity, Funded	-	0.11
- Leave Encashment, Unfunded	2.78	2.28
<b>Total</b>	<b>2.78</b>	<b>2.39</b>

Note 5 (Rs. In Lakhs)		
<u>Short-Term Borrowings</u>		
Particulars	As At 31.03.2022	As At 31.03.2021
<u>Unsecured Borrowings</u>		
- From a Related Party	6.96	6.58
<b>Total</b>	<b>6.96</b>	<b>6.58</b>

Note 6 (Rs. In Lakhs)		
<u>Trade Payables</u>		
Particulars	As At 31.03.2022	As At 31.03.2021
(i) Micro and Small Enterprises		
<i>Outstanding for following periods from due date of payment:</i>		
Less than 1 Year	0.75	0.50
(ii) Others		
<i>Outstanding for following periods from due date of payment:</i>		
Less than 1 Year	1.37	0.06
(iii) Disputed Dues- MSME	-	-
(iv) Disputed Dues- Others	-	-
<b>Total</b>	<b>2.12</b>	<b>0.56</b>

Details of dues to Micro and Small Enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006.

Company has sent letters to suppliers to confirm whether they are covered under Micro, Small and Medium Enterprises Development Act 2006 as well as whether they have filed required memorandum with the prescribed authorities. Based on the confirmation received, if any, the detail of outstanding are as under:





**FREEDOM REGISTRY LIMITED**

Notes to the Financial Statements for the Year Ended 31st March, 2022

(Rs. In Lakhs)

Particulars	As At 31.03.2022	As At 31.03.2021
The principal amount remaining unpaid at the end of the year.	0.75	0.50
The interest amount remaining unpaid at the end of the year.	-	-
The amount of interest paid by the buyer in terms of Section 16 of the MSMED Act 2006 along with the amount of the payment made to the supplier beyond the appointed day during the year.	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year but without adding the interest specified under the MSMED Act, 2006.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under Section 23 of the MSMED Act 2006.	-	-

Note 7 (Rs. In Lakhs)

### Other Current Liabilities

Particulars	As At 31.03.2022	As At 31.03.2021
Duties & Taxes	2.29	3.05
Other Payables including Employee Liabilities	1.23	0.03
<b>Total</b>	<b>3.52</b>	<b>3.08</b>

Note 8 (Rs. In Lakhs)

### Short-Term Provisions

<u>SHORT TERM PROVISIONS</u>		
Particulars	As At 31.03.2022	As At 31.03.2021
<u>Provision for Employee Benefits:</u>		
- Gratuity, Funded	0.19	0.56
- Leave Encashment, Unfunded	0.20	0.16
<b>Total</b>	<b>0.39</b>	<b>0.72</b>

Note 10 (Rs. In Lakhs)

## Deferred tax assets (net)

Particulars	As At 31.03.2022	As At 31.03.2021
<u>Deferred Tax Liabilities</u>		
Property, Plant & Equipments	0.66	0.05
	0.66	0.05
<u>Deferred Tax Assets</u>		
Disallowance of Expenses	0.80	0.73
Provision for Bad Debts	0.75	0.90
	1.55	1.64
<b>Total</b>	<b>0.89</b>	<b>1.59</b>

**FREEDOM REGISTRY LIMITED**  
**SCHEDULE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2022**

**NOTE 9A: Property, Plant and Equipment**

(Rs. In Lakhs)

Particulars	Gross Block				Accumulated Depreciation				Net Block	
	As at 01.04.2021	Additions During the Year	Deletions / Adjustments During the Year	As at 31.03.2022	Upto 31.03.2021	For the Year	Deletions / Adjustments During the Year	Upto 31.03.2022	As at 31.03.2022	As at 31.03.2021
Computers	3.28	0.18	-	3.46	3.21	0.06	-	3.27	0.19	0.07
Electrical Installation & Office Equipment	1.48	-	-	1.48	1.19	0.09	-	1.28	0.20	0.29
Furniture & Fixtures	4.67	-	-	4.67	4.62	-	-	4.62	0.05	0.05
<b>Total (A)</b>	<b>9.43</b>	<b>0.18</b>	<b>-</b>	<b>9.61</b>	<b>9.02</b>	<b>0.15</b>	<b>-</b>	<b>9.18</b>	<b>0.43</b>	<b>0.40</b>

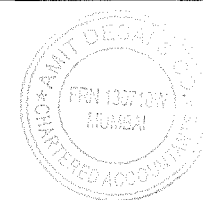
**NOTE 9B: Intangible Assets**

(Rs. In Lakhs)

Particulars	Gross Block				Accumulated Depreciation				Net Block	
	As at 01.04.2021	Additions During the Year	Deletions / Adjustments During the Year	As at 31.03.2022	Upto 31.03.2021	For the Year	Deletions / Adjustments During the Year	Upto 31.03.2022	As at 31.03.2022	As at 31.03.2021
Computer Software	10.61	2.00	-	12.61	2.63	1.14	-	3.78	8.83	7.97
<b>Total (B)</b>	<b>10.61</b>	<b>2.00</b>	<b>-</b>	<b>12.61</b>	<b>2.63</b>	<b>1.14</b>	<b>-</b>	<b>3.78</b>	<b>8.83</b>	<b>7.97</b>

<b>Total ( 9A + 9B )</b>	<b>20.03</b>	<b>2.18</b>	<b>-</b>	<b>22.21</b>	<b>11.66</b>	<b>1.30</b>	<b>-</b>	<b>12.96</b>	<b>9.26</b>	<b>8.38</b>
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<b>Previous Year</b>	<b>18.53</b>	<b>1.50</b>	<b>-</b>	<b>20.03</b>	<b>10.20</b>	<b>1.46</b>	<b>-</b>	<b>11.66</b>	<b>8.38</b>	<b>8.34</b>
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**FREEDOM REGISTRY LIMITED**

**Notes to the Financial Statements for the Year Ended 31st March, 2022**

Note 11 (Rs. In Lakhs)		
<u>Other Non-Current Assets</u>		
Particulars	As At 31.03.2022	As At 31.03.2021
Fixed Deposits with Banks having maturity more than 12 months	40.00	40.00
Security Deposits	0.20	0.10
<b>Total</b>	<b>40.20</b>	<b>40.10</b>

Note 12 (Rs. In Lakhs)		
<u>Trade Receivables</u>		
Particulars	As At 31.03.2022	As At 31.03.2021
<u>Undisputed &amp; Unsecured Considered Good:</u>		
(i) <i>Outstanding for following periods from due date of payment</i>		
- Less than 6 Months	8.73	-
- 6 Months to 1 year	1.55	0.66
- 1 to 2 years	1.42	11.54
	11.70	12.20
(ii) <i>Undisputed Trade Receivables – considered doubtful</i>		
<i>Outstanding for following periods from due date of payment</i>		
- 6 Months to 1 year	-	2.10
- 1 to 2 years	1.49	0.39
- 2 to 3 years	0.39	1.10
- More than 3 years	1.10	-
	2.98	3.59
Less: Provision for Doubtful Debts	-	-
- 6 Months to 1 year	-	(2.10)
- 1 to 2 years	(1.49)	(0.39)
- 2 to 3 years	(0.39)	(1.10)
- More than 3 years	(1.10)	-
	-	-
(iii) <i>Disputed &amp; Considered Good:</i>	-	-
(iv) <i>Disputed Trade Receivables --considered doubtful</i>	-	-
<b>Total</b>	<b>11.70</b>	<b>12.20</b>

Note 13 (Rs. In Lakhs)		
<u>Cash and Cash Equivalents</u>		
Particulars	As At 31.03.2022	As At 31.03.2021
<u>Cash &amp; Cash Equivalents:</u>		
Balance with Banks in Current Accounts	20.10	10.58
Cash on hand	0.06	0.06
<b>Total</b>	<b>20.16</b>	<b>10.64</b>

Note 14 (Rs. In Lakhs)		
<u>Short-Term Loans and Advances</u>		
Particulars	As At 31.03.2022	As At 31.03.2021
<u>Unsecured Considered Good/ Secured, Considered Good</u>		
Prepaid Expenses	0.26	0.30
Advance Income Tax (Net of Provision for Taxes, if any)	0.80	0.53
Other Advances	-	0.02
<b>Total</b>	<b>1.06</b>	<b>0.85</b>



**FREEDOM REGISTRY LIMITED****Notes to the Financial Statements for the Year Ended 31st March, 2022**

Note 15 (Rs. In Lakhs)		
<u>Revenue from Operations</u>		
Particulars	Year Ended 31.03.2022	Year Ended 31.03.2021
Sale of Services	34.88	31.02
Other Operating Income	0.23	0.20
<b>Total</b>	<b>35.11</b>	<b>31.21</b>

Note 16 (Rs. In Lakhs)		
<u>Other Income</u>		
Particulars	Year Ended 31.03.2022	Year Ended 31.03.2021
<u>Interest Income:</u>		
- on Deposits with Bank	2.25	1.99
Sundry Balances Written Back (Net)	-	0.00
Interest on Income Tax Refund	0.10	-
Provision for Bad debts Reversed	0.61	-
<b>Total</b>	<b>2.96</b>	<b>1.99</b>

Note 17 (Rs. In Lakhs)		
<u>Employee Benefits Expense</u>		
Particulars	Year Ended 31.03.2022	Year Ended 31.03.2021
Salary and Incentives	16.84	16.94
Contribution to Provident Fund etc.	0.95	1.26
Gratuity & Leave Expenses	0.13	0.03
Staff Welfare Expenses	0.04	0.04
<b>Total</b>	<b>17.96</b>	<b>18.27</b>



**FREEDOM REGISTRY LIMITED****Notes to the Financial Statements for the Year Ended 31st March, 2022**

Note 18			(Rs. In Lakhs)
Finance Costs			
Particulars	Year Ended 31.03.2022	Year Ended 31.03.2021	
Interest Expense	0.45	0.44	
Other Borrowing Costs	0.07	0.03	
<b>Total</b>	<b>0.51</b>	<b>0.48</b>	

Note 19			(Rs. In Lakhs)
Other Expenses			
Particulars	Year Ended 31.03.2022	Year Ended 31.03.2021	
<u>Payments to the Auditor</u>			
- Audit Fees	0.25	0.25	
Repairs & Maintenance	0.25	0.25	
Legal & Professional Fees	1.85	0.34	
Insurance Charges	2.31	2.94	
Bad Debts	0.30	0.30	
Provision for Doubtful debts	-	0.05	
Rates & Taxes	-	3.59	
Postage & Communication Expenses	0.06	0.34	
Printing & Stationery	0.35	0.32	
Conveyance	0.14	0.19	
Miscellaneous Expenses	0.03	0.03	
	0.52	1.48	
<b>Total</b>	<b>5.82</b>	<b>9.81</b>	



- 20 The Company is engaged in the business of Share Transfer Agent. Since there is only one segment in which Company is operating, segment reporting as required under the Accounting Standard 17 on "Segment Reporting" is not applicable.

21 Contingent Liabilities

(Rs. In Lakhs)		
Particulars	2021-22	2020-21
- TDS Demand as per TRACES Including Late filing fees	0.01	0.01
Total	0.01	0.01

- 22 In the opinion of the directors, current assets have the value at which they are stated in the balance sheet, if realized in the ordinary course of business. Various debit and credit balances are subject to confirmation.

23 Related Party Disclosures

Related parties and transactions with them during the year as identified by the Management are given below:

Shareholders

Jaydev Mody (JM)  
PMP Components Private Limited (PMP)  
Highend Mercantile Private Limited (HMPL)

Key Management Personnel (KMP)

Hardik Dhebar (HD)

Enterprises over which above mentioned persons or their relatives exercises significant influence directly or indirectly

Arrow Textiles Limited (ATL)  
Ashok Piramal Management Corporation Limited (APMCL)  
Caravela Entertainment Private Limited (CEPL)  
Daman Entertainment Private Limited (DEPL)  
Daman Hospitality Private Limited (DHPL)  
Della Corp Limited (DCL)  
Delta Manufacturing Limited (DML)  
Delta Pleasure Cruises Company Private Limited (DPCCPL)  
Deltin Hotels & Resorts Private Limited (DH&RPL)  
Gaussian Networks Private Limited (GNPL)  
Gaussina Online Skill Gaming Private Limited (GOSGPL)  
Deltin Cruises and Entertainment Private Limited (DCaEPL)  
Goodhomes Realty Private Limited (GRPL)  
Hem Infrastructure & Property Developers Private Limited (HI&PDPL)  
Highstreet Cruises & Entertainment Private Limited (HC&EPL)  
Integra Garments & Textiles Limited AKA Fivestar Mercantile Company Private Limited (IG&TLAFMCPL)  
Marvel Resorts Private Limited (MRPL)  
Miranda Few Tools Private Limited (MFTPL)  
Miranda Tools Private Limited (MTPL)  
MMG India Private Limited (MIPL)  
Morarjee Castiglioni (India) Private Limited (MC(PL))  
Morarjee Textiles Limited (MTL)  
Myra Mall Management Company Limited (MMMCL)  
Pavurotti Real Estate Private Limited (PREPL)  
Peninsula Crossroad Private Limited (PCPL)  
Peninsula Holdings & Investments Private Limited (PH&IPL)  
Peninsula Integrated Land Development Private Limited (PILDPL)  
Peninsula Investment Management Company Limited (PIMCL)  
Peninsula Land Limited (PLL)  
Peninsula Mega-City Development Private Limited (PMDPL)  
Peninsula Mega Properties Private Limited (PMPPPL)  
Peninsula Mega Township Developers Limited (PMTDL)  
Peninsula Trustee Limited (PTL)  
Pune Football Club Limited (PFCL)  
Rockfirst Real Estate Limited (RREL)  
RR Mega City Private Limited (RMCPL)  
Sketch Real Estate Private Limited (SREPL)  
Truwin Realty Limited (TRL)  
Wild India Camps Private Limited (WICPL)  
Aarti Management Consultancy Private Limited (AMCPL)



(Rs. In Lakhs)

Nature of Transactions	Shareholders		Enterprises over which Shareholder / KMP and/or their Relatives Exercises Significant Influence directly or indirectly		Total	
	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
<b>Folio Charges/ISIN Charges/Postage</b>						
APMCL	-	-	0.05	0.05	0.05	0.05
CEPL	-	-	0.05	0.05	0.05	0.05
DEPL	-	-	0.05	0.05	0.05	0.05
DHPL	-	-	0.15	0.15	0.15	0.15
DCL	-	-	18.68	12.92	18.68	12.92
DML	-	-	1.15	1.14	1.15	1.14
DPCCL	-	-	0.05	0.05	0.05	0.05
DH&RPL	-	-	0.05	0.05	0.05	0.05
GNPL	-	-	0.05	0.13	0.05	0.13
GOSGPL	-	-	0.05	0.05	0.05	0.05
GSPL	-	-	0.05	-	0.05	-
DC&EPL	-	-	-	0.05	-	0.05
GRPL	-	-	0.10	0.10	0.10	0.10
HI&PDPL	-	-	0.05	0.10	0.05	0.10
HC&EPL	-	-	0.05	0.05	0.05	0.05
IG&TLAFMCPL	-	-	1.25	1.50	1.25	1.50
MRPL	-	-	0.05	0.05	0.05	0.05
MFTPL	-	-	-	0.05	-	0.05
MTPL	-	-	0.05	0.05	0.05	0.05
MCPL	-	-	0.05	0.05	0.05	0.05
MTL	-	-	1.41	1.40	1.41	1.40
MMMCL	-	-	0.05	0.05	0.05	0.05
PREPL	-	-	0.05	0.05	0.05	0.05
PCPL	-	-	0.05	0.05	0.05	0.05
PIMCL	-	-	0.30	0.30	0.30	0.30
PLL	-	-	4.50	4.64	4.50	4.64
PTL	-	-	0.05	0.05	0.05	0.05
RREL	-	-	0.10	0.10	0.10	0.10
RMCPPL	-	-	0.10	0.15	0.10	0.15
TRL	-	-	0.15	0.15	0.15	0.15
WICPL	-	-	0.05	0.05	0.05	0.05
<b>Total</b>	<b>-</b>	<b>-</b>	<b>28.79</b>	<b>23.63</b>	<b>28.79</b>	<b>23.63</b>
<b>Loans Taken</b>						
AMCPL	0.02	0.44	-	-	0.02	0.44
<b>Total</b>	<b>0.02</b>	<b>0.44</b>	<b>-</b>	<b>-</b>	<b>0.02</b>	<b>0.44</b>
<b>Loans Repaid</b>						
AMCPL	0.04	-	-	-	0.04	-
<b>Total</b>	<b>0.04</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.04</b>	<b>-</b>
<b>Interest on Loan</b>						
AMCPL	0.45	0.44	-	-	0.45	0.44
<b>Total</b>	<b>0.45</b>	<b>0.44</b>	<b>-</b>	<b>-</b>	<b>0.45</b>	<b>0.44</b>
<b>Closing Balance as on 31st March,</b>						
<b>Trade Receivables</b>						
APMCL	-	-	-	0.06	-	0.06
DCL	-	-	5.59	3.58	5.59	3.58
DML	-	-	0.99	0.94	0.99	0.94
GOSGPL	-	-	0.06	-	0.06	-
GRPL	-	-	0.24	0.12	0.24	0.12
HI&PDPL	-	-	0.24	0.18	0.24	0.18
IG&TLAFMCPL	-	-	-	0.87	-	0.87
MFTPL	-	-	-	0.06	-	0.06
MTPL	-	-	-	0.06	-	0.06
MIPL	-	-	-	0.12	-	0.12
MC(I)PL	-	-	0.15	0.09	0.15	0.09
MTL	-	-	0.37	0.49	0.37	0.49
PREPL	-	-	0.15	0.09	0.15	0.09
PCPL	-	-	0.01	0.06	0.01	0.06
PH&IPL	-	-	0.03	0.03	0.03	0.03
PILDPL	-	-	0.09	0.09	0.09	0.09
PIMCL	-	-	0.63	0.33	0.63	0.33
PLL	-	-	2.14	3.63	2.14	3.63
PMDDPL	-	-	0.09	0.09	0.09	0.09
PMPPPL	-	-	0.09	0.09	0.09	0.09
PMTDL	-	-	0.03	0.03	0.03	0.03
PTL	-	-	0.12	0.06	0.12	0.06
RREL	-	-	0.22	0.12	0.22	0.12
RMCPPL	-	-	0.52	0.24	0.52	0.24
SREPL	-	-	0.03	0.03	0.03	0.03
TRL	-	-	0.41	0.27	0.41	0.27
<b>Total</b>	<b>-</b>	<b>-</b>	<b>11.98</b>	<b>10.72</b>	<b>11.98</b>	<b>10.72</b>
<b>Loans Taken</b>						
AMCPL	6.96	6.58	-	-	6.96	6.58
<b>Total</b>	<b>6.96</b>	<b>6.58</b>	<b>-</b>	<b>-</b>	<b>6.96</b>	<b>6.58</b>



**24 Employee Benefits**

Disclosure required as per AS - 15 are as under:

- i) The Company has recognized the expected liability arising out of the compensated absence and gratuity as at 31st March, 2022 based on actuarial valuation carried out using the Projected Unit Credit Method.
- ii) The disclosure given below has been obtained from independent actuary pertaining to defined benefit plan. The other disclosures are made in accordance with AS - 15(Revised) pertaining to the Defined Benefit Plan are as given below:

Sr. No.	Particulars	(Rs. In Lakhs)	
		Gratuity	
		Funded	
		2021-22	2020-21
1	<b>Assumptions:</b>		
	Mortality Rate	Indian Assured Lives Mortality (2012-14)	Indian Assured Lives Mortality (2006-08)
	Discount Rate	7.23%	6.82%
	Salary Escalation	8.00%	8.00%
	Retirement Age	58 Years	58 Years
	Expected Return on Plan Assets	7.23%	6.82%
2	<b>Change in the Present Value of Projected Benefit Obligation</b>		
	Present Value of Benefit Obligation at the Beginning of the Period	7.28	6.93
	Interest Cost	0.50	0.48
	Current Service Cost	0.36	0.36
	(Benefit Paid Directly by the Employer)	-	-
	(Benefit Paid From the Fund)	-	-
	Actuarial (Gains)/ Losses on Obligations - Due to Change in Demographic Assumptions	0.00	-
	Actuarial (Gains)/ Losses on Obligations - Due to Change in Financial Assumptions	-0.26	0.05
	Actuarial (Gains)/ Losses on Obligations - Due to Experience	-0.57	-0.54
	Present Value of Benefit Obligation at the End of the Period	7.31	7.28
3	<b>Change in the Fair Value of Plan Assets</b>		
	Fair Value of Plan Assets at the Beginning of the Period	6.61	5.65
	Expected Return on Plan Assets	0.45	0.39
	Contributions by the Employer	0.07	0.57
	(Benefit Paid from the Fund)	-	-
	Actuarial Gains/(Losses) on Plan Assets - Due to Experience	-0.02	0.00
	Fair Value of Plan Assets at the End of the Period	7.11	6.61
4	<b>Actuarial (Gains)/Losses Recognized in the Statement of Profit or Loss</b>		
	Actuarial (Gains)/ Losses on Obligation For the Period	-0.83	-0.50
	Actuarial (Gains)/ Losses on Plan Asset For the Period	0.02	-0.00
	Subtotal	-0.81	-0.50
	Actuarial (Gains)/ Losses Recognized in the Statement of Profit or Loss	-0.81	-0.50
5	<b>Actual Return on Plan Assets</b>		
	Expected Return on Plan Assets	0.45	0.39
	Actuarial Gains/(Losses) on Plan Assets - Due to Experience	-0.02	0.00
	Actual Return on Plan Assets	0.43	0.39
6	<b>Amount Recognized in the Balance Sheet</b>		
	(Present Value of Benefit Obligation at the end of the Period)	-7.31	-7.28
	Fair Value of Plan Assets at the end of the Period	7.11	6.61
	Funded Status (Surplus/ (Deficit))	-0.19	-0.67
	Net (Liability)/ Asset Recognized in the Balance Sheet	-0.19	-0.67
7	<b>Net Interest Cost</b>		
	Present Value of Benefit Obligation at the Beginning of the Period	7.28	6.93
	(Fair Value of Plan Assets at the Beginning of the Period)	-6.61	-5.65
	Net Liability/(Asset) at the Beginning	0.67	1.28
	Interest Cost	0.50	0.48
	(Expected Return on Plan Assets)	-0.45	-0.39
	Net Interest Cost for Current Period	0.05	0.09
8	<b>Expenses Recognized in the Statement of Profit or Loss</b>		
	Current Service Cost	0.36	0.36
	Net Interest Cost	0.05	0.09
	Actuarial (Gains)/ Losses	-0.81	-0.50
	Expenses Recognized in the Statement of Profit or Loss	-0.40	-0.05
9	<b>Balance Sheet Reconciliation</b>		
	Opening Net Liability	0.67	1.28
	Expense Recognized in Statement of Profit or Loss	-0.40	-0.05
	(Benefit Paid Directly by the Employer)	-	-
	(Employer's Contribution)	-0.07	-0.57
	Net Liability/(Asset) Recognized in the Balance Sheet	0.19	0.67
10	<b>Category of Assets</b>		
	Insurance fund	7.11	6.61
11	<b>Other Details</b>		
	No of Active Members	5.00	5.00
	Per Month Salary For Active Members	0.56	0.56
	Projected Benefit Obligation (PBO)	7.31	7.28
	Prescribed Contribution For Next Year (12 Months)	0.54	0.56
12	<b>Experience Adjustment</b>		
	Actuarial (Gains)/ Losses on Obligations - Due to Experience	-0.57	-0.54
	Actuarial Gains/(Losses) on Plan Assets - Due to Experience	-0.02	0.00

iii) **Under Defined Contribution Plan:**

Particulars	(Rs. In Lakhs)	
	2021-22	2020-21
Employer's Contribution to Provident Fund	0.95	1.18





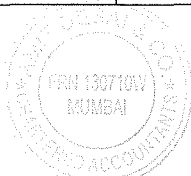
25 Management believes that it has taken into account all the possible impacts of known events arising from Covid-19 pandemic in the preparation of these financial statements. In evaluating the impact of Covid-19 on the Company's ability to continue as a going concern, the management has assessed the impact on its business and the carrying value of its major assets. The impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration and actual results may differ materially from these estimates. The Company will continue to monitor any material changes to future economic conditions and any significant impact of these changes would be recognized in the financial statements as and when these material changes to economic conditions arise.

26 Earnings Per Share

Sr. No.	Particulars	2021-22	2020-21
1	Profit/(Loss) After Tax (Rs. In Lakhs)	7.06	2.62
2	Number of Shares Outstanding at the End of the Year (Nos.)	2,30,000	2,30,000
3	Basic & Diluted Earnings Per Share (in Rs.)	3.07	1.14

27 Disclosure on Ratios

Ratios	Unit	Basis	For the year ended 31st March 2022	For the year ended 31st March 2021	Variance	Reason for variance (where the change is more than 25%)
(i) Current ratio	Times	Current Assets	2.53	2.17	17%	NA
		Current Liabilities				
(ii) Debt-equity ratio	Times	Total Debt Shareholder's Equity	0.10	0.11	-5%	NA
(iii) Return on equity ratio	Percentage	Profit after tax Shareholder's Equity	12.76%	4.34%	194%	Increase in Profit compare to Previous year
(iv) Inventory turnover ratio	Times	Total Turnover Average of Inventories	N/A	N/A	N/A	NA
(v) Trade Receivable turnover ratio	Times	Total Turnover Average trade receivable	0.73	0.64	15%	NA
(vi) Trade Payable turnover ratio	Times	Net credit purchase Average trade payables	2.18	8.56	-75%	Increase in Creditors compare to Previous year
(vii) Net capital turnover ratio	Times	Total Turnover Net Working Capital	1.75	2.43	-28%	Increase in net working capital compare to Previous year
(viii) Net profit ratio	Percentage	Net Profit Total Turnover	20.25%	8.46%	139%	Increase in Profit compare to Previous year
(ix) Return on capital employed	Percentage	Earning before earning & taxes Capital employed	17.13%	7.64%	124%	Increase in Profit compare to Previous year
(x) Return on investment	Percentage	Return on Investment Total Investment	NA	NA	NA	NA
(xi) Debt service coverage ratio	Percentage	Earning Available for Debt Service Debt services	183.20%	77.80%	135%	Increase in Profit compare to Previous year



Mumbai 29 JUN 2022

For and on behalf of the Board of Directors of  
Freedom Registry Limited

*Hardik Dhebar*  
Hardik Dhebar  
Director  
DIN: 00046112

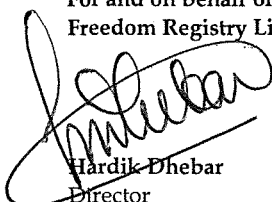
*Sunil Nair*  
Sunil Nair  
Director  
DIN: 00363692


**FREEDOM REGISTRY LIMITED**  
**Notes to the Financial Statements for the Year Ended 31st March, 2022**

**28 Other Statutory Information**

- 28.1 The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- 28.2 The Company does not have any transaction with any parties having status as struck off companies.
- 28.3 The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- 28.4 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- 28.5 The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- 28.6 The Company has not filed any quarterly statements with bank.
- 28.7 No funds have been advanced or loaned or invested by the Company to or in any person(s) or entity(ies), including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf the Ultimate Beneficiaries.
- 28.8 No funds have been received by the Company from any person(s) or entity(ies), including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 28.9 The Company is not declared as wilful defaulter by any bank or financial Institution or other lender.
- 28.10 Previous year's figures have been regrouped/ rearranged/ recasted/reclassified/ re-adjusted wherever necessary to conform to the current year's classifications.

For and on behalf of the Board of Directors of  
Freedom Registry Limited

  
Hardik Dhebar  
Director  
DIN: 00046112

  
Sunil Nair  
Director  
DIN: 00363692

Mumbai 29 JUN 2022